

## MORNING REPORT

27 Nov, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- Government planning to bar Tobacco cos from using their social outreach activities to earn goodwill -Government to clamp down on corporate social responsibility (CSR) activities of companies, disallow advertisements on mobile and internet: ET
- NMDC may slash iron ore prices due to subdued demand in the domestic market, nosediving international prices of the raw material.
- Avantha Holdings to sell 4.2 crore shares in Crompton Greaves via block deal: Sources.
- Railway ministry calls investors' meet on December 5: Sources. Focus will be to increase investments via FDI and PPP.
- Nippon Life to raise stake in Reliance Capital Asset Management.
- Valecha Engineering bags projects worth Rs 157.95 crores.
- Steel Authority of India (SAIL), India's largest steelmaker, is planning to invest Rs 1.50 lakh crore by 2025-26 to increase the production capacity at its five integrated plants from 23.5 million tonnes per annum (mtpa) to 50 mtpa.
- Transpek Finance to sell stake in Oneiro Chemicals.

Market PulseIndian Indices

			%
SENSEX	28386	+48	+0.17
NIFTY	8475	+12	+0.15

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	58.24	+1.27
HDFCBK	51.87	+0.95
ICICIBK	57.59	-0.28
INFY	69.87	+1.48
TATAMOT	44.83	-2.73
WIPRO	12.85	+0.55

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	181.46
FII's Index Futures	-113.95
FII Index Options	744.41
FII's Stock Futures	-593.22
FII's Stock Options	-106.09
DII Eq [Provisional]	-314.64

Currency

RBI RATE	26 Nov 2014
Rupee -\$	61.8658
Euro	77.2147
Yen -100	52.5600
GBP	97.2283

World IndicesGlobal Indices

			%
DOW	17827	+12	+0.07
NASDAQ	4787	+29	+0.61
NIKKEI	17332	-51	-0.29
HANG	24081	-30	-0.13
SGX NIFTY	8483	+5	+0.06

World Commodities

Futures	(In US\$)	Change%
Gold	1196.0	-1.1
Silver	16.465	-0.088
Crude	72.97	-1.12
Copper	2.9630	+0.0065
Naturalgas	4.339	-0.064

World Events

- US: NIL
- UK: NIL

Financial Quotes

"An investment in knowledge pays the best interest." -  
**Benjamin Franklin**

## Market Commentary

Indian equity benchmarks closed with significant gains in Wednesday trade. The climb down came as investors chose to sell shares in consumer non-durables, IT and pharma. While providing strength to the index are property shares (the BSE Realty index was up 4.1 percent) with leader leader DLF surging 8 percent following a Delhi government decision to increase the city's floor area ratio by 200 percent. While high-beta capital goods, metals, and oil & gas shares rose 0.4 percent to 0.8 percent. The market breadth, however, is holding up with advances (1676) outpacing declines (1171). For today's trade market likely to trade in the range between 8480 – 8540 in the upper side and 8440 – 8390 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8475	8450	8420	8390	8350	8500	8540	8600	8650

## Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET			REMARKS
		SL1	SL2	T1	T2		
TECHM	2647.65	2620		2675	2710		INTRADAY TRADING CALL
TATACOMM	450	445		456	464		INTRADAY TRADING CALL

## Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET			REMARKS
		SP1	SP2	T1	T2		
JETAIRWAYS	256	252		262	270		INTRADAY TRADING CALL
TVSMOTOR	221	218		226	231		

## Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT	TARGET			REMARKS
		SL	Recommend Price /Date	T1	T2	

## Scrip's in F&O Ban for trade date 27, NOV 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
GMRINFRA, HDIL, RELCAPITAL, UNITECH

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1438.45	1416.40	1394.35	1438.05	1460.10	1481.75
AMBUJACEM	228.80	225.90	223.00	228.15	231.05	233.30
ASIANPAINT	704.75	694.73	684.72	702.12	712.13	719.52
AXISBANK	470.30	464.95	459.60	469.35	474.70	479.10
BAJAJ-AUTO	2614.45	2581.47	2548.48	2603.13	2636.12	2657.78
BANKBARODA	1011.65	1000.90	990.15	1012.15	1022.90	1034.15
BHARTIARTL	393.35	388.87	384.38	396.03	400.52	407.68
BHEL	271.10	265.23	259.37	269.27	275.13	279.17
BPCL	707.60	701.77	695.93	710.88	716.72	725.83
CAIRN	273.35	268.33	263.32	271.42	276.43	279.52
CIPLA	628.95	622.70	616.45	630.35	636.60	644.25
COALINDIA	349.55	347.07	344.58	349.48	351.97	354.38
DLF	152.15	140.80	129.45	147.85	159.20	166.25
DRREDDY	3575.25	3525.33	3475.42	3557.02	3606.93	3638.62
GAIL	490.55	481.48	472.42	487.57	496.63	502.72
GRASIM	3566.20	3495.20	3424.20	3535.10	3606.10	3646.00
HCLTECH	1633.15	1615.75	1598.35	1633.40	1650.80	1668.45
HDFC	1158.45	1135.63	1112.82	1149.22	1172.03	1185.62
HDFCBANK	951.30	936.43	921.57	948.17	963.03	974.77
HEROMOTOCO	3099.50	3038.02	2976.53	3073.73	3135.22	3170.93
HINDALCO	169.15	164.27	159.38	167.03	171.92	174.68
HINDUNILVR	769.75	764.25	758.75	768.00	773.50	777.25
ICICIBANK	1710.40	1699.57	1688.73	1716.83	1727.67	1744.93
IDFC	153.60	152.38	151.17	154.12	155.33	157.07
INFY	4300.45	4275.47	4250.48	4296.58	4321.57	4342.68
ITC	363.40	358.90	354.40	362.60	367.10	370.80
JINDALSTEL	143.60	141.45	139.30	144.45	146.60	149.60
JPASSOCIAT	29.65	28.87	28.08	29.48	30.27	30.88
KOTAKBANK	1160.45	1147.55	1134.65	1159.90	1172.80	1185.15
LT	1631.00	1621.17	1611.33	1633.98	1643.82	1656.63
LUPIN	1440.40	1428.93	1417.47	1447.97	1459.43	1478.47
M&M	1273.75	1262.43	1251.12	1270.22	1281.53	1289.32
MARUTI	3284.00	3252.83	3221.67	3279.87	3311.03	3338.07
NTPC	141.80	140.40	139.00	141.40	142.80	143.80
ONGC	385.90	381.78	377.67	386.17	390.28	394.67
PNB	969.35	956.43	943.52	965.72	978.63	987.92
POWERGRID	139.15	137.97	136.78	139.23	140.42	141.68
RANBAXY	615.65	609.87	604.08	616.93	622.72	629.78
RELIANCE	987.05	982.10	977.15	987.55	992.50	997.95
RELINFRA	599.15	586.80	574.45	597.00	609.35	619.55
SBIN	306.25	303.65	301.05	306.20	308.80	311.35
SSLT	241.10	236.58	232.07	239.52	244.03	246.97
SIEMENS	903.40	892.83	882.27	910.57	921.13	938.87
SUNPHARMA	839.60	834.40	829.20	839.80	845.00	850.40
TATAMOTORS	519.95	515.03	510.12	519.92	524.83	529.72
TATAPOWER	90.75	89.50	88.25	90.75	92.00	93.25
TATASTEEL	466.25	461.50	456.75	465.20	469.95	473.65
TCS	2627.30	2609.42	2591.53	2632.88	2650.77	2674.23
ULTRACEMCO	2476.45	2445.82	2415.18	2482.73	2513.37	2550.28

**Bulk Deals (BSE)**

Scrip	Client Name	Buy/Sell	Quantity	Price
FULFORD	ITF MAURITIUS	B	30,000	2,099
PARRYSUGAR	GMR HOLDINGS PRIVATE LIMITED	S	4,397,295	21

**Bulk Deals (NSE)**

Scrip	Client Name	Buy/Sell	Quantity	Price
ERAINFRA	IFCI LTD.	SELL	1425535	6.61

**Corporate Actions/ Board Meetings**

**NSE Circular Ref.No.: 1021/2014:-** Face Value Split - Godfrey Phillips India Limited (GODFRYPHLP) from Rs. 10 to Rs. 2 wef November 28, 2014.

**NSE Circular Ref. No : 081/2014:-** Introduction of Futures & Options Contracts on 6 Additional Individual Securities wef NOV 28 2014: AMTEKAUTO, BOSCHLTD, ENGINEERSIN, IBULHSGFIN, STAR, WOCKPHARMA

**NSE Circular Ref.No.: 1060/2014:-** Face Value Split-ICICI Bank Limited from Rs. 10 to Rs. 2 wef December 4, 2014

**NSE Circular Ref. No : 1767/2014:-** Adjustment of Futures and Options contracts in the security ICICI Bank Ltd (ICICIBANK). The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor. The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1250 wef Dec 04, 2014.

**NSE Circular Ref. No : 1768/2014:-** Adjustment of Futures and Options contracts in the security Infosys Limited (INFY). The adjusted Strike Price shall be arrived at by dividing the old strike price by the 'adjustment factor' i.e. 2. The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 250 wef dec 2, 2014

**NSE Circular Ref.No.: 1072/2014:-** Change in Name of the Company from Polaris Financial Technology Limited to POLARIS CONSULTING & SERVICES LIMITED wef December 2, 2014

**NSE Circular Ref. No : 086/2014:-** Face value split – PNB from Rs. 10 to Rs. 2 wef December 18, 2014.

**NSE Circular Ref.No.: 1074/2014:-** Change in Name of the Company from Refex Refrigerants Limited to Refex Industries Limited wef December 2, 2014.

Company Name	Date	Purpose	Rs.Per sh.
PRECWIRE	27-Nov-14	Interim Dividend	2
HGS	27-Nov-14	Interim Dividend	5

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## Daily Trends & Talks



### NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1173/\$1141 & Resistance = \$1227/\$1263.
- Crude oil range->\$78 to \$68.
- **U.S. Stocks Fluctuate near Records amid Economic Reports:** - U.S. stocks fluctuated, with benchmark indexes near all-time highs, as investors assessed data on labor, manufacturing and housing to gauge the strength of the American economy.
- **China Stocks Rise to Highest Since Aug. 2011 as Financials Rally:** - [China's stocks](#) rose for a fifth day as financial companies rallied on speculation an interest-rate cut will boost earnings, while industrial shares gained on prospects for increased investment.
- **Copper Falls to Eight-Month Low on U.S. Equipment Orders:** - Copper futures fell to an eight-month low as orders for business equipment unexpectedly dropped in the U.S., the world's second-biggest consumer of the metal.
- **WTI Oil Trades near 4-Year Low as OPEC Sends Mixed Signal:** - West Texas Intermediate traded near the lowest price in more than four years as Saudi Arabia's oil minister said the price will stabilize by itself, while the United Arab Emirates said OPEC will do what it takes to balance the market. Brent was steady in London.

### DATA TALKS: Today's Economic Data:

German Prelim CPI, OPEC Meetings.

**U.S. Bank Holiday:** - US banks will be closed in observance of Thanksgiving Day;

Usual Effect: - Low liquidity and irregular volatility.

TRENDS & OUTLOOK: DATE- 27<sup>th</sup> Nov, 2014

### Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Dec)	25755	26100	26400	26667	<b>27000</b>
Silver (Dec)	34200	35500	36600	37777	39000

### Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Nov)	394	399	405	412	417
Zinc (Nov)	135.25	138	140	143	145.55
Lead (Nov)	122.70	125.10	127	130.30	133
Nickel (Nov)	975	993	1008	1026	1048

### Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	4401	4500	4595	4675	<b>4755</b>
Natural Gas (Dec)	259	268	276	282	290

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